

**Executive Session Minutes
Of
The Foxboro Water and Sewer Commissioners
March 3, 2010**

Members in Attendance: Chairman P. Henderson, Vice Chairman R. Olsen Clerk M. Stanton, Board of Selectmen Members: P. Feeney, L. Walsh, P. Mortenson, L. Harrington (via telephone) Superintendent L. Potter, AECOM Bob Bell, Town Manager A. Gala, Finance Director R. Scollins.

The meeting was called to order at 7:00 p.m. in the McGinty Meeting Room.

A motion to enter into Executive Session to discuss the purchase, exchange or lease of real property was approved by a unanimous roll call vote by the Board of Water & Sewer Commissioners and then the Board of Selectmen.

- Brief discussion memorializing the group's prior agreement to pursue a parallel track with NPP on sewer values and any Ch. 30B issues.
- Tentative meeting with NPP set for March 22, 2010 @ 4:00PM. Attendee's P. Henderson, L. Walsh, L. Harrington, Finance Director R. Scollins, Town Manager A. Gala, Town Counsel P. DeRensis, AECOM Bob Bell and Superintendant L. Potter.
- Agreed to disclose potential 30B issues upfront and continue with the several other points to discuss
- B. Bell presented an update of pro forma numbers for the whole sewer plan.
- R. Scollins updated the group on NPP's request for information from the Town.
 - 1) Clear Statement of the Towns Sewer Plan & objectives.
 - 2) State total costs of the program. Plant & Infrastructure for the full sewer plan, 20 or 30 year financing? Deferment costs? etc.
 - 3) List all revenue sources. Fees; Grants; Advertizing, etc.
 - 4) What is the short fall.Estimated cost discussed, Total Cost \$50mm, Revenues \$20mm, Shortfall \$30mm.
- General discussion continued around who would contact the various groups who could give direction or solid answers of potential Federal / State monies; financing terms, debt exclusions; revenue splits on Route One advertizing, etc.
- Next meeting March 18, 2010 at 6:00PM.

The meeting was adjourned at 8:30 p.m.

Respectfully Submitted,

Michael Stanton

These executive session minutes of March 3, 2010 were approved as amended on September 27, 2011.


Richard Pacella, Clerk